



“The wealth gap continues to increase. This will never lead to a functional economy. We must take steps to reverse so that we can create a sustainable and stable economy.” -Jessica Liebau

Jessica believes that America needs a tax system that is fair for everyone, not just the top one-percent of the economy. In today’s tax system, the richest individuals and corporations are able to cut corners that the everyday American families are not able to do.

Closing Corporate Tax Loopholes

As the representative for the 2nd Congressional district of Wisconsin, Jessica will be devoted to ensuring justice in our tax system. This justice entails closing corporate loopholes and easing taxes on the majority of Americans. Close loopholes that let banks make risky investments with taxpayer money. ([read more here](#)) Under current law, banks can still invest billions through hedge funds, which are exempt from any prohibiting banking rule. Jessica would close that loophole and strengthen the law.

Ending Wealth Inequality

Jessica Liebau will make certain that Wall Street, corporations, and the wealthy pay their fair share of taxes. As it currently stands, the bottom 90% of families by income own the same share of US wealth as the top 0.1%. Even worse, for the last three decades the 90% share has been on the decline to its lowest point since the 1930’s, all while the top 0.1% have seen their income increased 58 percent to the bottom 90%’s 42 percent increase (Source: [UC-Berkeley](#)). Jessica will fight for the Buffett Rule, stopping corporations from shifting their profits and jobs overseas to avoid paying U.S. income taxes. She will also enact a progressive estate tax on the top 0.3 percent of Americans who inherit more than \$3.5 million. All of these measures will ensure that the current wealth inequality does not go into a dangerous imbalance not seen since Black Tuesday in 1929.